

## MAYOR DIXON PRESENTS KEY TO CITY TO WILLIAM POLK CAREY

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BALTIMORE, April 23 -- The office of the Baltimore Mayor issued the following press release:

Citing an historic endowment given to a local University and his family's rich history in Baltimore, today Mayor Sheila Dixon presented the Key to the City to Mr. William Polk Carey. Mr. Carey's donation to the Johns Hopkins University Carey Business School was the largest in the school's history.

"Mr. Carey and many generations of the Carey family have done so much to help the people of Baltimore fulfill their great potential and to create new opportunities," said Mayor Dixon. "I can think of no more important contribution to humankind."

Mr. Carey is passionately committed to business education, Johns Hopkins University and the Baltimore community, which is home to generations of the Carey family dating back to the 1700s. These personal ties fueled his long-held dream of creating a business school at Johns Hopkins University. Through the W. P. Carey Foundation, he made a \$50 million gift to the school, the largest ever to Johns Hopkins University in support of business education. The Carey Business School was named in honor of Mr. Carey's great-great-great-grandfather and early Baltimorean, James Carey (1751-1834).

Mr. Carey is a trustee emeritus of Johns Hopkins University and founder and chairman of [W. P. Carey & Company LLC](#). He is an advocate of business management schools for promoting and maintaining the strength of regional and national economics, in turn creating jobs and prosperity. His work has also nourished collaborations between business and academia. In January 2003, the W. P. Carey Foundation endowed Arizona State University's W. P. Carey School of Business, headquartered in Tempe, Arizona, with E.M.B.A. programs in China and Mexico.

The Carey family's legacy of philanthropy, civic duty and social involvement is deeply intertwined with the history of Maryland and Baltimore. Mr. Carey, through the W. P. Carey Foundation, has made other major gifts to Baltimore institutions, including: Gilman School, founded by Carey's grandmother, Anne Galbraith Carey; Calvert School, Maryland Historical Society, Bryn Mawr and the Baltimore School for the Arts.

Mr. Carey is a graduate of Princeton University and the University of Pennsylvania's Wharton School. He holds honorary doctorates from Arizona State University, the City

University of New York, and the University of the South. Mr. Carey served as the Executive in Residence at the Harvard Business School in 1999.

James Carey of Loudon, Great-great-great Grandfather of William Polk Carey

James Carey ran a successful shipping business exporting tobacco, grain and flour and importing household goods from England.

In 1789, James Carey helped found one of the nation's first anti-slavery movements, the Baltimore Abolition Society. In 1802, he conveyed a parcel of land at Sharp and Lombard Streets to trustees of the Sharp Street Methodist Episcopal Church and School for their new church. As African Americans could not purchase property at that time, Carey and other Quakers acted as trustees to hold the property. Founded in 1787, the Sharp Street Church is the oldest African American congregation in Baltimore.

In 1786, he married Martha Ellicott, daughter of John Ellicott of Ellicott City, and became a Quaker.

His Quaker beliefs strongly influenced his business, political, and philanthropic activities. Those beliefs also helped shape a social conscience that produced an early, powerful voice against slavery.

In 1792, he was appointed director of the fledging [Bank of Maryland](#), as well as director of the Bank of the United States, Baltimore branch. In 1817, the [Bank of Maryland](#) named him as its president.

In 1797, the year the City was incorporated, he was elected to the City Council, a position to which he would be re-elected for 12 terms.

In 1804, Carey became director of the Baltimore and Frederick-Town Turnpike Road Company, and in 1813, director and commissioner of the Baltimore & Strausbourg Road Company.

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