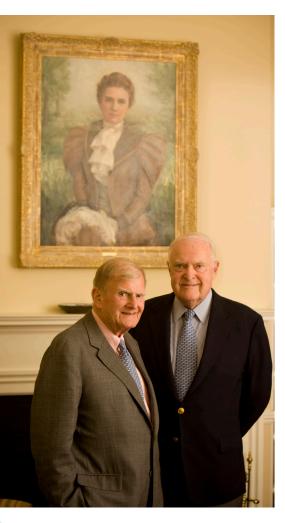
CAREY FAMILY

A LEGACY OF LEADERSHIP AND GIVING AT GILMAN



"My great-great-grandmother was a pioneer [at the age of 32] in starting the Country Day School movement in America," says William P. Carey II.

Will, who is chairman of the W. P. Carey Foundation, serves on Gilman's Board, just as his father, grandfather, great-grandfather, and great-grandfather did before him. "At that time, a female leader founding a school was rare."

In 1896, Anne Galbraith Carey's oldest son, Frank, was eight years old. At that time, boys from wealthy families who didn't go to city schools were often sent to boarding schools in New England. But she couldn't fathom the idea of her small son leaving Baltimore and going so far away. So she rallied the support of Daniel Coit Gilman, the first president of Johns Hopkins University, along with early trustees, and, together, they built The Country School for Boys — now called Gilman.

The involvement of the Carey family did not end with Mrs. Carey's founding of the School — not by a long shot. From the very beginning and continuing on through today, the Carey family, across several generations, has remained generous in their financial and visionary support of Gilman. The family's philanthropic endeavors have spanned different areas but "our family has always been keenly focused on education," Will says. "And the idea of educating the whole person — my great-great-grandmother's vision for Gilman — was so unique." He says he remembers when his great uncle, Wm. Polk "Bill" Carey (who passed in 2012), would recruit employees for the Foundation, he looked for those who were "doing interesting things outside of the office" — in other words, well-rounded people.

Will's father, Francis J. "Jay" Carey III, remembers the family's close involvement at the School bringing them joy. "My father, Frank (who passed in 2014), and my Uncle Bill had so many happy family memories at Gilman," he says. "Our family history is entwined with the history of the School."

Will shares the sentiment. "Bill and my grandfather always talked about their education at Gilman as the key to their ability to problem-solve and find success later in life." The brothers initially went into different professions — Bill in banking/finance and Frank in law — then

ultimately worked together to build W. P. Carey Inc., currently one of the largest diversified net lease REITs. Both said that the foundational knowledge they gained at Gilman was instrumental in their careers.

Reflecting on the 125th anniversary of the School and the Carey family legacy, the Foundation remains committed to supporting Gilman and to ensuring that boys are prepared for success in college, in their careers, and in giving back through service. Will hopes that Gilman continues to deliver preeminent education in Baltimore and "never loses sight of educating the whole person."

Jay agrees. "We are so grateful for the longstanding partnership with Gilman. It's not easy to maintain excellence over 125 years. Bill and Frank would be proud of that."

REPORT ON C.

